



Revenue Sharing Disclosure

Revenue Sharing Arrangements

Through our national network of advisors, NRP Financial, Inc. makes available thousands of different investment products to our representatives and clients, including mutual funds, 529 plans, variable annuities and insurance, as well as registered and group annuity 401(k) products. We also make available several alternative investment products such as limited partnerships, real estate investment trusts (REIT's) and hedge funds. Our advisors are free to choose any of the available products to satisfy our customers' investment needs.

The culture of NRP Financial is based upon the ultimate goal of serving the client. However, clients should be aware that we have entered into direct and indirect arrangements, known as revenue sharing, with certain product providers which could be construed as a conflict of interest. We believe it is important that you are aware of such arrangements when you and your advisor evaluate your investment options. The following companies participate in marketing and compensation arrangements with NRP Financial and its affiliates:

ADP

AIM Investments

Alger Funds

American Century Investments Services, Inc.

American United Life Insurance Co. /One America Financial Partners, Inc.

Avatar Investment Management

Columbia Management Group, LLC

Daily Access Corporation

Dimensional Fund Advisors

Diversified Investment Advisors, Inc.

Eaton Vance Distributors, Inc.



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Federated Securities Corp.
Fidelity Investments Institutional Services Co., Inc.
Financial Soundings
Franklin Templeton Investments
Genworth Financial Wealth Management, Inc.
Goldman Sachs Group, Inc.
Great West
Hartford
Highmark
ING Life Insurance and Annuity Company
Invesco Aim Investment Services, Inc.
Janus Capital Group
John Hancock Insurance & Financial Services
JP Morgan Chase & Co.
Lazard Ltd.
Lincoln Financial Distributors, Inc.
Lipper, Inc.
Loring Ward
Manning & Napier Funds
Mass Mutual Financial Group
MBSC Securities Corp. (Dreyfus Funds)
BNY Mellon Asset Management
Mercer
Metropolitan Life
MFS Investment Management
Midland National Life
Munder Capital Management
Mutual of Omaha
Nationwide Financial
New York Life Investment Management
OpenheimerFunds Distributors, Inc.
Orion Constellation Partners, LLC
Payden & Kravitz Funds



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Payden & Rygel Funds
Pershing Advisor Solutions
Phoenix Life Insurance Company
Pioneer Investment Management, Inc.
Principal Financial Group
Principal Life Insurance Company
Prudential Investment Management Services, Inc.
Putnam Investments
RidgeWorth Capital Management, Inc.
RiverSource Distributors, Inc.
Russell Investments
Sentinel Financial Services Company
Smart 401k Investments
The Standard Insurance. Co.
Symetra Life Ins. Co.
Thornburg Investment Management, Inc.
Transamerica Life Insurance Co.
T Rowe Price Group, Inc.
UNIFI Companies
Van Kampen Funds, Inc.
Victory Capital Management, Inc.
Wachovia Corp.
Wasatch Funds
Wells Real Estate Funds



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Such product providers participate in activities that are designed to help facilitate the distribution of their products, such as marketing activities, training and education programs, and product support so that NRP Financial advisors can serve clients better. In return for assistance in facilitating these activities, NRP Financial or its affiliates receive revenue sharing. These payments are made from resources of the investment advisor or distributor (or one of their affiliates) in the case of mutual funds, and from the resources of the insurance company (or its affiliates) in the case of variable annuities, group annuities and variable life products. The payments typically are separate and distinct from the sales charges, 12b-1 fees, redemption fees, deferred sales charges and other fees and charges described in the prospectus fee tables or offering documents of the various products.

It is important to know that although NRP Financial or its affiliates may receive revenue sharing payments, you do not pay more to purchase such providers' products through NRP Financial than you would pay to purchase those products through another broker-dealer. It also is important to understand that none of the revenue sharing payments received by NRP Financial are paid or directed to any advisor who sells such providers' products. NRP Financial advisors do not receive a greater or lesser commission for sales of providers' products from whom NRP Financial receives revenue sharing payments. Because NRP Financial's advisors receive no direct increase or change in compensation from selling one product over another, we do not believe that NRP Financial's advisors are subject to a conflict of interest based on the amount of compensation they receive when recommending a product. The marketing and educational activities paid for with revenue sharing, however, could lead our advisors to focus more on those providers that make revenue sharing payments to NRP Financial (as opposed to funds that do not make such payments) when recommending investments to their clients.



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Revenue sharing arrangements with product providers vary. Some pay based on new sales, while others pay based on the value of assets under management. Some providers pay both a sales-based fee and an asset-based fee. Asset-based payments will increase or decrease from year to year with changes in the value of fund assets. Finally, some providers pay fixed fees as well.

Investment Companies: NRP Financial may receive up to 25 basis points (0.25%) of new sales. For example on a \$10,000 transaction, NRP Financial would receive a one-time \$25 payment. NRP Financial also may receive up to 25 basis points annually of the amount of our clients' assets under management at a product provider. For example, if client assets at a product provider total \$1,000,000, NRP Financial would receive \$2,500. In addition, product providers may make payments to NRP Financial or its affiliates to support and participate in marketing and educational efforts (such as conferences and seminars).

REITs: NRP Financial may receive up to 150 basis points (1.50%) of new sales to support and participate in marketing and educational efforts (such as conferences and seminars). For example on a \$10,000 transaction, NRP Financial could receive a one-time \$150 payment.

Insurance Carriers: NRP Financial may receive up to 25 basis points (0.25%) annually of insurance sales by NRP Financial representatives. For example on a \$10,000 transaction, NRP Financial would receive an annual \$25 payment. In addition, Providers of life insurance products, including variable annuities, may pay NRP Financial or our affiliated insurance agency an amount of up to 2% of the policy premium, including any excess premiums and any renewal premiums. NRP Financial also may receive up to 25 basis points annually for group annuity 401(k) products based on the amount of our clients' assets under management at a product provider. For example, if client assets



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at a product provider total \$1,000,000, NRP Financial would receive \$2,500. Providers of variable life products also make payments to NRP Financial or its affiliates to support and participate in marketing and educational efforts (such as conferences and seminars).

Other Compensation and Reimbursements: Product providers may invite NRP Financial's advisors and/or customers to training and educational meetings, conferences and seminars. Product providers typically reimburse advisors for the expenses of attending these events within industry rules. Please consult your product's prospectus for specific details. If you attend training or educational meetings with your advisor and a representative of a product sponsor is in attendance, you should assume that the product sponsor paid or reimbursed NRP Financial or your advisor for some or all of the cost of the meeting.